

Articles of Association

United Electronics Company

A Listed Joint- Stock Company

Articles of Association of United Electronics Company

(Listed Joint-Stock Company)

Chapter One: Incorporation of the Company

Article One: Incorporation

Pursuant to the provisions of the Companies Law issued under the Royal Decree No. (M/132) dated 01/12/1443 and its Executive rules, a company shall be incorporated as a Saudi joint stock company in accordance with the following:

Article Two: Company Name

United Electronics Company (Listed Joint Stock Company.)

Article Three: The Company's Head Office

The head office of the Company is located in Al Khobar.

Article Four: Objectives of the Company

The company shall carry out and do the following purposes:

Section	Category
Manufacturing	Printing
Manufacturing	Service activities related to printing
Manufacturing	Reproduction of recorded media
Manufacturing	Repair of fabricated metal products
Manufacturing	Repair of machinery
Manufacturing	Repair of electronic and optical equipment
Manufacturing	Repair of electrical equipment
Manufacturing	Repair of transport equipment, except motor vehicles
Manufacturing	Repair of other equipment
Manufacturing	Installation of industrial machinery and equipment
Construction	Plumbing, heat and air-conditioning installation
Construction	Other specialized construction activities
Wholesale and retail trade; repair of motor vehicles and motorcycles	Sale of motor vehicles
Wholesale and retail trade; repair of motor vehicles and motorcycles	Maintenance and repair of motor vehicles
Wholesale and retail trade; repair of motor vehicles and motorcycles	Sale of motor vehicle parts and accessories
Wholesale and retail trade; repair of motor vehicles and motorcycles	Sale, maintenance and repair of motorcycles and related parts and accessories
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale on a fee or contract basis
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of agricultural raw materials and live animals
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of food, beverages and tobacco
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of textiles, clothing and footwear
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of other household goods

Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of computers, computer peripheral equipment and software
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of electronic and telecommunications equipment and parts
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of agricultural machinery, equipment and supplies
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of other machinery and equipment
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of solid, liquid and gaseous fuels and related products
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of metals and metal ores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of waste and scrap and other products n.e.c.
Wholesale and retail trade; repair of motor vehicles and motorcycles	Non-specialized wholesale trade
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale in non-specialized stores with food, beverages or tobacco predominating
Wholesale and retail trade; repair of motor vehicles and motorcycles	Other retail sale in non-specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of food in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of beverages in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of tobacco products in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of automotive fuel in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of computers, peripheral units, software and telecommunications equipment in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of audio and video equipment in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of textiles in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of hardware, paints and glass in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of carpets, rugs, wall and floor coverings in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of electrical household appliances, furniture, lighting equipment and other household articles in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of books, newspapers and stationary in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of music and video recordings in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of sporting equipment in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of clothing, footwear and leather articles in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles in specialized stores

Wholesale and retail trade; repair of motor vehicles and motorcycles	Other retail sale of new goods in specialized stores
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of second-hand goods
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of food, beverages and tobacco products via stalls and markets
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of textiles, clothing and footwear via stalls and markets
Wholesale and retail trade; repair of motor vehicles and motorcycles	Other retail sale not in stores, stalls or markets
Transportation and storage	Freight transport by road
Transportation and storage	Warehousing and storage
Transportation and storage	Service activities incidental to land transportation
Transportation and storage	Cargo handling
Transportation and storage	Other transportation support activities
Accommodation and food service activities	Restaurants and mobile food service activities
Accommodation and food service activities	Other food service activities
Information and communication	Software publishing
Information and communication	Motion picture, video and television programme distribution activities
Information and communication	Programming and broadcasting activities
Information and communication	Other telecommunications activities
Information and communication	Computer programming activities
Financial and insurance activities	Other forms of credit granting
Real estate activities	Real estate activities with own or leased property
Real estate activities	Real estate activities on a fee or contract basis
Professional, scientific and technical activities	Activities of head offices; management consultancy activities
Professional, scientific and technical activities	Specialized design activities
Professional, scientific and technical activities	Photographic activities
Administrative and support service activities	Renting and leasing of recreational and sports goods
Administrative and support service activities	Renting and leasing of other personal and household goods
Administrative and support service activities	Renting and leasing of other machinery, equipment and tangible goods
Administrative and support service activities	Security systems service activities

Administrative and support service activities	Combined facilities support activities
Administrative and support service activities	Combined office administrative service activities
Administrative and support service activities	Packaging activities
Administrative and support service activities	Other business support service activities n.e.c.
Education	Educational support activities
Human health and social work activities	Social work activities without accommodation for the elderly and disabled
Human health and social work activities	Other social work activities without accommodation
Arts, entertainment and recreation	Libraries and archives activities
Other service activities	Repair of computers and peripheral equipment
Other service activities	Repair of communication equipment
Other service activities	Repair of consumer electronics
Other service activities	Repair of household appliances and home and garden equipment
Other service activities	Repair of footwear and leather goods
Other service activities	Repair of furniture and home furnishings
Other service activities	Repair of other personal and household goods
Other service activities	Washing and (dry-) cleaning of textile and fur products
Other service activities	Hairdressing and other beauty treatment
Other service activities	Other personal service activities n.e.c.

The company shall run its business in accordance with applicable regulations after obtaining the necessary licenses from the competent authorities, if any.

[Article Five: Term of the Company](#)

The duration of the Company shall be ninety-nine (99) years, commencing from the date of its registration in the commercial register. This duration may be extended by a resolution issued by the Ordinary General Assembly at least one year before the expiry of the term.

[Article Six: Participation and Ownership in Companies](#)

The Company may establish companies in accordance with the Companies Law and its Implementing Regulations. It may also have an interest in or participate in any form whatsoever with companies or entities engaged in similar activities or that may assist it in achieving its objectives. The Company may own shares or stakes in such companies, merge with them, integrate into them, or affiliate with them. Furthermore, the Company may dispose of such shares or stakes provided that such disposal does not include brokerage in their trading.

[Chapter Two: Capital and Shares](#)

[Article Seven: Capital](#)

The issued capital of the Company is eight hundred million Saudi Riyals (SAR 800,000,000), divided into eighty million (80,000,000) equal nominal shares, each with a nominal value of ten Saudi Riyals (SAR 10). All shares are ordinary shares fully paid in cash. The

paid-up amount from the issued capital totals eight hundred million Saudi Riyals (SAR 800,000,000). The paid-up cash amounts have been deposited with one of the licensed banks.

Article Eight: Subscription to Shares

The shareholders fully subscribed to the entire issued capital amounting to eight hundred million Saudi Riyals (SAR 800,000,000), which has been fully paid.

Article Nine: Company Shares

The company's shares shall be nominal shares. They may be split into shares with a lower nominal value or consolidated into shares with a higher nominal value. Shares may also be issued at a premium; in such case, the premium amount shall be recorded under a separate item within shareholders' equity and used as determined by the Board of Directors, in compliance with the regulations and controls set by the competent authority. Such premium shall not be distributed as profits to shareholders. A share shall be indivisible vis-à-vis the company; if it is jointly owned by multiple persons, they must appoint one representative to exercise the rights pertaining to the share, and such co-owners shall be jointly liable for the obligations arising from share ownership.

Article Ten: Issuance of Preferred or Convertible Shares and Their Terms

The Ordinary General Assembly may issue preferred shares or decide on their terms or convert them in accordance with the provisions of Islamic Sharia and based on the rules and regulations set by the competent authority.

The Ordinary General Assembly may also issue convertible shares based on the Company's option and in accordance with the terms and conditions set by the Company, and according to the provisions of Islamic Sharia and the rules and regulations issued by the competent authority.

Article Eleven: Shares Trading

The Company's shares shall be traded in the securities market in accordance with the relevant laws and regulations.

Article Twelve: Purchase and Sale of the Company's Shares

The Company may purchase its own shares, and it may also purchase its shares for allocation to its employees under the Employee Share Program, in accordance with the regulations set by the competent authority. The Company may also sell treasury shares in accordance with the rules and procedures established by the competent authority.

Article Thirteen: Capital Increase

1. The Extraordinary General Assembly may decide to increase the Company's share capital, provided that the capital has been fully paid. It is not required for the share capital to be fully paid if the unpaid portion relates to shares issued in exchange for the conversion of debt instruments or financing sukuk into shares, and the conversion period has not yet expired.
2. The Extraordinary General Assembly may, in all cases, allocate the newly issued shares in the capital increase, or a portion thereof, to employees of the Company, its subsidiaries, or some of them, or any combination thereof. Shareholders shall not exercise preemptive rights when the Company issues shares allocated to employees.
3. Any shareholder owning shares at the time the Extraordinary General Assembly issues a resolution approving the capital increase shall have preemptive rights to subscribe for the new shares issued in exchange for cash contributions. Such shareholders shall be notified of their preemptive rights through the disclosure mechanisms approved under the relevant rules and regulations, specifying the capital increase decision, subscription terms, subscription period, and its start and end dates.
4. The Extraordinary General Assembly may suspend the preemptive rights of shareholders to subscribe for a capital increase in exchange for cash contributions or grant such preemptive rights to non-shareholders if it deems that doing so serves the Company's interest.
5. A shareholder shall have the right to sell or transfer the preemptive rights, whether for monetary consideration or without consideration, in accordance with the applicable regulations.
6. Subject to the provisions of paragraph (4) above, new shares shall be allocated to holders of preemptive rights who have requested subscription, in proportion to their ownership of the total preemptive rights resulting from the capital increase,

provided that no shareholder receives more than the number of new shares requested. The remaining new shares shall be allocated to holders of preemptive rights who have requested more than their respective entitlements, provided that no shareholder receives more than the number of shares requested. Any remaining shares shall be offered to others, unless the Extraordinary General Assembly decides otherwise or the Capital Market Law provides otherwise.

Article Fourteen: Capital Reduction

The Extraordinary General Assembly may decide to reduce the Company's share capital if it exceeds the Company's needs or if the Company has incurred losses. In the latter case only, the share capital may be reduced below the minimum limit stipulated in the Companies Law. A decision to reduce capital shall not be issued except after presenting a statement to the General Assembly, prepared by the Board of Directors, explaining the reasons for the reduction, the Company's obligations, and the impact of the reduction on fulfilling these obligations. This statement shall be accompanied by a special report prepared by the auditors regarding the reasons for the reduction, the obligations of the Company, and the effect of the reduction on these obligations. If the reduction results from capital exceeding the Company's needs, the creditors must be invited to submit any objections to the reduction at least forty-five (45) days prior to the date set for the Extraordinary General Assembly meeting to decide on the reduction. The invitation shall include a statement showing the capital amount before and after the reduction, the date of the meeting, and the effective date of the reduction. If any creditor objects to the reduction and submits the required documents to the Company within the specified period, the Company must either pay the creditor's debt immediately or provide sufficient security for its settlement if it is deferred. A creditor who notified the Company of their objection and whose debt is not immediately settled, or who has not been provided with adequate security, may submit a request to the competent judicial authority before the scheduled date of the Extraordinary General Assembly meeting. The competent judicial authority may, in this case, order the payment of the debt, require adequate security to be provided, or postpone the holding of the meeting, as appropriate.

Article Fifteen: Issuance of Sukuk and Bonds

The Company is authorized to issue debt instruments or tradable financing sukuk in compliance with Islamic Sharia principles, the regulations of the financial market, and any other applicable laws and regulations.

Chapter Three: Board of Directors

Article Sixteen: Board of Directors

- (a) The Company shall be managed by a Board of Directors composed of nine (9) members, who must be natural persons. They shall be elected by the Ordinary General Assembly of shareholders for a term not exceeding four years.

An exception to this is the founders of the first Board of Directors, whose term shall be four (4) years, in the following manner:

- (b) The Board of Directors shall determine its method of operation as follows:
The quorum for a meeting shall be the presence of at least fifty percent (50%) of the Board members.
The legal quorum for decision-making shall be the approval of fifty-one percent (51%) of the members.
Board members may delegate attendance at meetings.

Article Seventeen: Termination or Ending of a Board Membership

A Board member's membership shall terminate upon the expiration of their term or the expiration of their eligibility according to any applicable regulations or instructions in the Kingdom. The General Assembly may, based on a recommendation from the Board of Directors, terminate membership due to absence from attendance at three consecutive meetings or five non-consecutive meetings during the membership period without a valid excuse accepted by the Board of Directors.

Article Eighteen: Board Authorities

While respecting the Authorities assigned to the General Assembly, the Board of Directors shall possess the broadest authorities in managing the company's affairs in a manner that achieves its objectives and purposes.

Commercial Registers	Main	Renewal	Proxy rights	
		Renewal		
	Branches	Issuance	Proxy rights	
		Renewal		

		Cancellation		
Companies in which the company enters as a partner	contract signing	Proxy rights		
	subscription of shares			
	liquidation of the company			
	sale of shares			
	representation of the company within its shareholders			
Establishment of the Company under its registered name	Commercial records	Issuance	Proxy rights	
		Renewal	Proxy rights	
		Cancellation	Proxy rights	
	Registration with the competent Ministry	Proxy rights		
	Representation before the Notary Public	Proxy rights		
	Execution of the Company's contracts	Proxy rights		
	Signing of the Shareholders' resolutions	Proxy rights		
Banking	Opening of Credits	Proxy rights		
	Deposits	Proxy rights		
	Withdrawals	Proxy rights		
	Issuance of Checks	Proxy rights		
	Account Updates	Proxy rights		
	Issuance of Account Statements	Proxy rights		
	Requesting Guarantees	Proxy rights		
	Requesting Facilities	Proxy rights		
	Signing Loan Agreements	Proxy rights		
	Signing Commercial Documents	Proxy rights		
	Signing Promissory Notes	Proxy rights		
	Submitting Any Request or Service Included Under the Jurisdiction of the Communications and Information Technology Authority	Proxy rights		
	Authorization of Any Person — According to Applicable Regulations — to Submit Any Request or Service Included Under the Jurisdiction of the Communications and Information Technology Authority	Proxy rights		
	Preparation of Commercial Documents (Electronically)	Proxy rights		
	Signing Commercial Documents (Electronically)	Proxy rights		
	Preparation of Executive Contracts (Electronically)	Proxy rights		
	Signing Executive Contracts (Electronically)			
	Signing Guarantees and Electronic Credits			
Property Management	Mortgage, Sale, and Transfer of Properties	Real Estate	Purchase	Proxy rights
			Transfer	Proxy rights
			Sale	Proxy rights
		Land	Purchase	Proxy rights
			Transfer	Proxy rights
			Sale	Proxy rights
		Shares	Purchase	Proxy rights
			Sale	Proxy rights
	Mortgaging Properties	Mortgage Right	Proxy rights	
		Mortgage Release	Proxy rights	
		Possession	Proxy rights	

Issuance of Commercial Papers	Approval and Signing of Commercial Papers	Proxy rights		
	Issuance of Commercial Papers	Proxy rights		
	Cancellation of Commercial Papers	Proxy rights		
	Closure of Commercial Papers	Proxy rights		
Amendment of the Partnership Agreement in which the Company participates as a Partner	Approval of the Company's Resolutions	Change of legal entity	Proxy rights	
		Increase or decrease of capital	Proxy rights	
		Acceptance of waiver of preemptive rights and subscription rights	Proxy rights	
		Entry and exit of partners	Proxy rights	
		Signing the merger resolution	Proxy rights	
		Amendment of other provisions of the articles of incorporation	Proxy rights	
	Liquidation of the Company	Proxy rights		
Judiciary	Conversion of the Company into a Corporation	Proxy rights		
	Appointment of the Court	Proxy rights		
	Appointment of the Attorney			
	Representation before Notaries Public			
	Utilization and Execution of All Services of the Ministry of Justice's Electronic Platform			
	Signing the loan agreement, its amendments, annexes, and all related documents; signing the follow-up agreement; signing the partnership agreement; signing before the notary public regarding the industrial mortgage securing all the company's assets; receiving the loan; waiving the loan; requesting loan forgiveness; repaying the loan; and signing the credit approval agreement.			
	Delegation/authorization of others to execute the electronic services of the Ministry of Justice.			
	Signing the credit guarantee agreement			
	Signing the agreement for the transfer of receivables and amendment of the loan contract			
	Signing the debt settlement agreement between the company and the partner			
	Issuing, amending, and canceling the withdrawal announcement	Proxy rights		
National hub services for non-profit sector development	Brokerage, mediation, and marketing services, including brokerage services in the non-profit sector	Proxy rights		
	Volunteer services	Proxy rights		
	Establishment and management services for non-profit entities	Proxy rights		
	Provision of goods and services to non-profit entities	Proxy rights		
Use and implementation of all services of the Etimad platform	Proxy rights			
Use and implementation of all electronic services of the Ministry of Human Resources and Social Development	Proxy rights			

To acquire the establishment	Proxy rights			
Signing all documents at the Chamber of Commerce	Proxy rights			
Sale of the institution	Proxy rights			
Review of commercial registers management	Proxy rights			
Extraction of commercial registers	Proxy rights			
Transfer of commercial registers	Proxy rights			
Management of commercial registers	Proxy rights			
Cancellation of commercial registers	Proxy rights			
To oversee the records	Proxy rights			
Opening shares at the Chamber of Commerce	Proxy rights			
Approval of signatures at the Chamber of Commerce	Proxy rights			
Cancellation of signatures at the Chamber of Commerce	Proxy rights			
Entering negotiations and receiving bids	Proxy rights			
To review social insurance matters	Proxy rights			
Review of Zakat and income authority matters	Proxy rights			
Commercial register management	Proxy rights			
Cancellation of commercial register	Proxy rights			
Civil Defense Review	Proxy rights			
Amendment of commercial registers	Proxy rights			
Addition of business activities	Proxy rights			
Reservation of trade name	Proxy rights			
Renewal of shares at the Chamber of Commerce	Proxy rights			
Amendment of commercial register	Proxy rights			
Transfer of commercial register	Proxy rights			
Extraction of duplicate or lost commercial register	Proxy rights			
Registration of trademark	Proxy rights			
Trademark relinquishment	Proxy rights			
Trade name relinquishment	Proxy rights			
Extraction of boat licenses	Proxy rights			
Boat licensing	Proxy rights			
Replacement of lost or damaged fishing licenses	Proxy rights			
Boat acquisition	Proxy rights			
Cancellation of boat license	Proxy rights			
Renewal of boat license	Proxy rights			
Amendment of boat license	Proxy rights			
Addition of business activity	Proxy rights			
Reservation of names	Proxy rights			
Cancellation of boat license	Proxy rights			
Renewal of shares at the Chamber of Commerce	Proxy rights			

Branch openings	Proxy rights			
Review of social insurance matters	Proxy rights			
Civil defense review	Proxy rights			
Review of Zakat and income authority	Proxy rights			
Issuance of fishing permits	Proxy rights			
Issuance of boat licenses	Proxy rights			
Renewal of boat licenses	Proxy rights			
Transfer of boat licenses	Proxy rights			
Sale of boats	Proxy rights			
Renewal of fishing permits	Proxy rights			
Cancellation of fishing permits	Proxy rights			
Issuance of duplicate or replacement boat licenses	Proxy rights			
Opening fishing licenses	Proxy rights			
Transfer of fishing licenses	Proxy rights			
Establishment of the company	Proxy rights			
Signing establishment contracts and amendment annexes	Proxy rights			
Cancellation of establishment contracts and amendment annexes	Proxy rights			
Signing shareholder resolutions	Proxy rights			
Appointment and dismissal of directors	Proxy rights			
Amendment of the company's articles of association	Proxy rights			
Company liquidation	Proxy rights			
Conversion of company from limited liability to joint stock	Proxy rights			
Conversion of company from joint stock to limited liability	Proxy rights			
Conversion of company from guarantee company to limited liability	Proxy rights			
Increase of capital	Proxy rights			
Decrease of capital	Proxy rights			
Entry and exit of shareholders	Proxy rights			
Entry into listed companies	Proxy rights			
Transfer of quotas, shares, and bonds	Proxy rights			
Determination of capital	Proxy rights			
Receipt of subscription profits	Proxy rights			
Sale of quotas and shares, and receipt of payment	Proxy rights			
Relinquishment of quotas and shares from capital	Proxy rights			
Sale of company branch	Proxy rights			
Amendment of a shareholder's nationality in the contract	Proxy rights			
Acceptance of relinquishment of quotas, shares, and capital	Proxy rights			

Payment for quotas and shares	Proxy rights			
Closing bank accounts in the company's name	Proxy rights			
Opening bank accounts in the company's name	Proxy rights			
Signing agreements	Proxy rights			
Company registration	Proxy rights			
Registration of powers of attorney and trademarks	Proxy rights			
Attendance at general assemblies	Proxy rights			
Opening company branches	Proxy rights			
Opening company files	Proxy rights			
Signing establishment contracts and amendment annexes at the notary public	Proxy rights			
Extraction and renewal of commercial registers for the company	Proxy rights			
Shares registration and renewal at the Chamber of Commerce	Proxy rights			
Review of the General Authority for Investment and its approvals	Proxy rights			
Review of quality and standards management and the Specifications and Measurements Authority	Proxy rights			
Review of the CMA	Proxy rights			
Extraction and renewal licenses for the company	Proxy rights			
Conversion of the institution into a company	Proxy rights			
Conversion of a company branch into a corporation	Proxy rights			
Conversion of a company branch into a partnership	Proxy rights			
Publication of the Articles of Association, amendments, summaries, and basic regulations in the Official Gazette	Proxy rights			
Review of telecommunications licenses and establishment of landline or mobile phones under the company's name	Proxy rights			
Participation in negotiations and receipt of approvals	Proxy rights			
Signing private contracts for the company with third parties	Proxy rights			

Relinquishment or cancellation of trademarks	Proxy rights			
Amendment of the company name	Proxy rights			
Issuance of permits	Proxy rights			
Conversion of the company into a corporation	Proxy rights			
Receipt of permit compensations	Proxy rights			
Updating business information	Proxy rights			
Opening, renewing, and canceling primary and branch files	Proxy rights			
Termination and cancellation of employees	Proxy rights			
Reporting employee absences	Proxy rights			
Canceling employee absence notifications	Proxy rights			
Transfer of guarantees	Proxy rights			
Amendment of professions	Proxy rights			
Transfer, liquidation, and cancellation of ownership of establishments	Proxy rights			
Review of the competent local offices for licensing	Proxy rights			
Review of occupational health and safety management	Proxy rights			
Issuance and renewal of work permits	Proxy rights			

Receipt of Saudization certificates	Proxy rights			
Extraction of payroll data (Burnt records)	Proxy rights			
Recruitment	Proxy rights			
Recruitment	Proxy rights			
Opening a file	Proxy rights			
Activation of the Saudi Portal	Proxy rights			
Recruitment of workers from abroad	Proxy rights			
Completion of workers' procedures at social insurance	Proxy rights			
Cancellation of permits	Proxy rights			
Increase in permit fees	Proxy rights			
Amendment of nationalities	Proxy rights			
Issuance of family visit permits	Proxy rights			
Issuance of domestic worker recruitment permits	Proxy rights			
Embassy review	Proxy rights			
Extension of exit and re-entry permits	Proxy rights			
Extension of visit permits	Proxy rights			

Extraction of payroll data (Burnt records)	Proxy rights			
Cancellation of permits	Proxy rights			
Increase in permit fees	Proxy rights			
Amendment of port of entry	Proxy rights			
Issuance of residence permits	Proxy rights			
Renewal of residence permits	Proxy rights			
Exit and re-entry process	Proxy rights			
Final exit process	Proxy rights			
Transfer of guarantees	Proxy rights			
Issuance of residence permits for lost or damaged permits	Proxy rights			
Completion of procedures for deceased workers	Proxy rights			
Reporting labor absconding	Proxy rights			
Cancellation of labor absconding notices	Proxy rights			
Transfer and update of information	Proxy rights			
Settlement and labor resignation	Proxy rights			
Review of expatriate and foreign workers' affairs	Proxy rights			
Extraction of labor data report (Burnt)	Proxy rights			

Labor cancellation	Proxy rights			
Management of commercial activities	Proxy rights			
Transfer of worker's sponsorship to themselves	Proxy rights			
Adding a newborn	Proxy rights			
Completion of procedures for deceased worker	Proxy rights			
Management of enforcement affairs	Proxy rights			
Issuance of re-entry permits	Proxy rights			
Adding a dependent	Proxy rights			
Adding children to father's or mother's passport	Proxy rights			
Separation of children from father's or mother's passport	Proxy rights			
Cancellation of exit and re-entry permits	Proxy rights			
Cancellation of final exit permits	Proxy rights			
Issuance of travel permits to replace lost or damaged ones	Proxy rights			
Issuance of extended visit permits	Proxy rights			
Profession amendment	Proxy rights			
Issuance of Hajj permits	Proxy rights			
Review of service affairs	Proxy rights			
Registration for electronic service	Proxy rights			
Review of Ministry of Agriculture and Directorate of Agriculture matters	Proxy rights			
Review of notary or court documents for acceptance of discharge	Proxy rights			
Waiver of agricultural decision	Proxy rights			
Transfer of agricultural decision	Proxy rights			

Salary receipt	Proxy rights			
Retirement salary receipt	Proxy rights			
Receipt of end-of-service benefits and compensation for leaves	Proxy rights			
Salary transfe	Proxy rights			
Receipt of bonuses	Proxy rights			
Extraction of salary definition	Proxy rights			
Receipt of entitlements	Proxy rights			
Opening accounts with regulatory controls	Proxy rights			
Closing and settling accounts	Proxy rights			
Withdrawal from accounts	Proxy rights			
Extraction of ATM cards	Proxy rights			
Extraction of credit cards compliant with Shariah rules	Proxy rights			
Receipt of transfers and their clearance	Proxy rights			
Clearance of checks	Proxy rights			
issuance of certified checks	Proxy rights			
Extraction of checkbooks	Proxy rights			
Extraction of account statements	Proxy rights			
Transfers between accounts	Proxy rights			
Request for bank loans compliant with Shariah rules and regulations	Proxy rights			
Opening accounts with regulatory controls	Proxy rights			
Depositing funds into accounts	Proxy rights			
Renewal of memberships in trust funds	Proxy rights			
Opening trust funds	Proxy rights			

Memberships in trust funds	Proxy rights			
Request for loan exemptions	Proxy rights			
Objections to checks	Proxy rights			
Updating data	Proxy rights			
Account activation	Proxy rights			
Receipt of checks	Proxy rights			
Increase of trust fund units	Proxy rights			
Review	Proxy rights			
Rescheduling installments	Proxy rights			
Request for sales points	Proxy rights			
Request for credit approval	Proxy rights			
Request bank guarantee	Proxy rights			
Subscriptions in joint-stock companies	Proxy rights			
Receiving shareholder certificates	Proxy rights			
Buying shares compliant with Sharia rules	Proxy rights			
Selling shares compliant with Sharia rules	Proxy rights			
Receiving the value of shares	Proxy rights			
Receiving dividends	Proxy rights			
Receiving profit	Proxy rights			
Opening investment portfolios according to Sharia controls, editing, canceling, and modifying orders	Proxy rights			
Subscription	Proxy rights			
Buying shares	Proxy rights			

Selling shares	Proxy rights			
Redemption of investment fund units	Proxy rights			
Transferring shares from the portfolio	Proxy rights			
Subscribing to investment fund units compliant with Sharia rules	Proxy rights			
Managing investment portfolios	Proxy rights			
Extracting debt statements	Proxy rights			
Liquidating investment portfolios	Proxy rights			
Opening a shop	Proxy rights			
Issuing health cards	Proxy rights			
Converting agricultural lands to residential	Proxy rights			
Reviewing the General Directorate of Urban Planning	Proxy rights			
Opening shops	Proxy rights			
Issuing licenses	Proxy rights			
Renewing licenses	Proxy rights			
Canceling licenses	Proxy rights			
Transfer of license	Proxy rights			
Extraction of building and finishing permits	Proxy rights			
Land planning	Proxy rights			
Extraction of building completion certificates	Proxy rights			
Extraction of demolition permits	Proxy rights			
Extraction of photography permits	Proxy rights			
Signing lease contracts	Proxy rights			
Waiving contracts	Proxy rights			

Creating plans for owned land	Proxy rights			
Reviewing guarantees	Proxy rights			
Converting agricultural land to residential	Proxy rights			
Adding to buildings	Proxy rights			
Signing contracts with construction and contracting companies	Proxy rights			
Entering negotiations and receiving estimates	Proxy rights			
Sale and evacuation to the buyer	Proxy rights			
Delivery, acceptance of evacuation, and payment of price	Proxy rights			
Receiving deeds	Proxy rights			
Mortgages	Proxy rights			
Receiving rents	Proxy rights			
Signing lease agreements	Proxy rights			
Renewing lease contracts	Proxy rights			
Cancellation and termination of lease contracts	Proxy rights			
Mortgage	Proxy rights			
Mortgage release	Proxy rights			
Subdivision and allocation	Proxy rights			
Amending boundaries, lengths, areas, plot numbers, maps, deeds, dates, and neighborhood names	Proxy rights			
Selling	Proxy rights			
Accepting mortgages	Proxy rights			
Updating title deeds and entering them into the comprehensive system	Proxy rights			
The comprehensive system	Proxy rights			

Selling a share to a buyer	Proxy rights			
Purchase	Proxy rights			
Purchasing a share from a lessor	Proxy rights			
Leasing	Proxy rights			
Amending the owner's name and national ID number in the deed	Proxy rights			
Donation and transfer of ownership	Proxy rights			
Acceptance of donation and transfer of ownership	Proxy rights			
Waiver of the shortage in area	Proxy rights			
Merging title deeds	Proxy rights			
Acceptance of waiver and transfer of ownership	Proxy rights			
Issuance of a set of replacement deeds for lost ones, with details as follows:	Proxy rights			
Issuance of a set of replacement deeds for damaged ones, with details as follows:	Proxy rights			
Sale and transfer of ownership to heirs	Proxy rights			
Waiver of a share in the property	Proxy rights			
Building verification	Proxy rights			
Issuance of a replacement deed for a damaged one	Proxy rights			
For properties located in specific areas	Proxy rights			
Conversion of agricultural land to residential or industrial use	Proxy rights			
Participation in real estate contributions	Proxy rights			
Purchasing shares in real estate contributions	Proxy rights			
Selling shares in real estate contributions	Proxy rights			
Waiver of leased land	Proxy rights			

Updating the deed and entering it into the comprehensive system	Proxy rights			
Issuance of a replacement deed for a lost one	Proxy rights			
Conversion of agricultural land to residential use	Proxy rights			
Land construction	Proxy rights			
Leasing land	Proxy rights			
Change of the company's legal entity	Proxy rights			
Conversion of the company from a limited partnership into a limited liability company	Proxy rights			
Division of shares among heirs and transfer to their portfolios	Proxy rights			

The Board of Directors must obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent (50%) of the total value of the company's assets, whether the sale is conducted through a single transaction or multiple transactions. In such cases, the transaction that results in exceeding the fifty percent (50%) threshold of the asset value shall be deemed the transaction requiring the approval of the General Assembly. This percentage shall be calculated based on the date of the first transaction completed within the preceding twelve (12) months.

The Board of Directors, within the scope of its authority, may delegate one or more of its members, or others, to directly carry out a specific act or acts.

Article Nineteen: Remuneration of Board Members

1. The remuneration of the Board of Directors shall consist of a fixed amount, an attendance allowance for meetings, in-kind benefits, and a percentage of the net profits, or such other remuneration as may be determined by the Ordinary General Assembly.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all amounts received or entitled to be received by each member of the Board during the financial year, including remuneration, attendance allowances, travel allowances, and other benefits. It shall also include a statement of any amounts received by Board members in their capacity as employees or executives, or for technical, administrative, or consulting services rendered. In addition, the report shall include a statement showing the number of Board meetings held and the number of meetings each member attended.

Article Twenty: Powers of the Chairman, Vice Chairman, Managing Director, and Secretary

The Board of Directors shall, in its first meeting, appoint from among its members a Chairman of the Board, and it may also appoint from among its members a Managing Director. The Board shall also, in its first meeting, appoint from among its members a Vice Chairman.

1. The Board of Directors shall appoint a Chief Executive Officer from among its members or from outside the Board.

The Chairman of the Board shall have the authority

Commercial Registers	Main	Renewal	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Cancellation	Proxy rights	

	Branches		To be exercised with the approval of the person holding the same authority	
		Issuance	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Renewal	Proxy rights	
Companies in which the company enters as a partner	contract signing		To be exercised with the approval of the person holding the same authority	
		Proxy rights		
	subscription of shares		To be exercised with the approval of the person holding the same authority	
		Proxy rights		
	liquidation of the company		To be exercised with the approval of the person holding the same authority	
		Proxy rights		
	sale of shares		To be exercised with the approval of the person holding the same authority	
		Proxy rights		
	representation of the company within its shareholders		To be exercised with the approval of the person holding the same authority	
		Proxy rights		
Establishment of the Company under its registered name	Commercial records	Issuance	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Renewal	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Cancellation	Proxy rights	

			To be exercised with the approval of the person holding the same authority	
	Registration with the competent Ministry	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Representation before the Notary Public	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Execution of the Company's contracts	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing of the Shareholders' resolutions	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
Banking	Open accounts	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Opening of Credits	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Deposits	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Withdrawals	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Issuance of Checks	Proxy rights		
		To be exercised with the approval of the person holding		

		the same authority		
	Account Updates	Proxy rights To be exercised with the approval of the person holding the same authority		
	Issuance of Account Statements	Proxy rights To be exercised with the approval of the person holding the same authority		
	Requesting Guarantees	Proxy rights To be exercised with the approval of the person holding the same authority		
	Requesting Facilities	Proxy rights To be exercised with the approval of the person holding the same authority		
	Signing Loan Agreements	Proxy rights To be exercised with the approval of the person holding the same authority		
	Signing Commercial Documents	Proxy rights To be exercised with the approval of the person holding the same authority		
	Signing Promissory Notes	Proxy rights To be exercised with the approval of the person holding the same authority		
	Submitting Any Request or Service Included Under the Jurisdiction of the Communications and Information Technology Authority	Proxy rights To be exercised with the approval of the person holding the same authority		
	Authorization of Any Person — According to Applicable Regulations — to Submit Any Request or Service Included Under the Jurisdiction of the Communications and Information Technology Authority	Proxy rights		
		To be exercised with the approval of the person holding		

		the same authority		
	Preparation of Commercial Documents (Electronically)	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Commercial Documents (Electronically)	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Preparation of Executive Contracts (Electronically)	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Executive Contracts(Electronically)	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Guarantees and Electronic Credits	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
Property Management	Mortgage, Sale, and Transfer of Properties	Real Estate	Purchase	Proxy rights
				To be exercised with the approval of the person holding the same authority
			Transfer	Proxy rights
				To be exercised with the approval of the person holding the same authority
			Sale	Proxy rights
				To be exercised with the approval of the person holding the same authority

		Land	Purchase	Proxy rights To be exercised with the approval of the person holding the same authority
			Transfer	Proxy rights To be exercised with the approval of the person holding the same authority
			Sale	Proxy rights To be exercised with the approval of the person holding the same authority
		Shares	Purchase	Proxy rights To be exercised with the approval of the person holding the same authority
			Sale	Proxy rights To be exercised with the approval of the person holding the same authority
	Mortgaging Properties	Mortgage Right	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Mortgage Release	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Possession	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
Issuance of Commercial Papers	Approval and Signing of Commercial Papers	Proxy rights		
		To be exercised with the approval of the person holding		

		the same authority					
	Issuance of Commercial Papers	Proxy rights					
		To be exercised with the approval of the person holding the same authority					
	Cancellation of Commercial Papers	Proxy rights					
		To be exercised with the approval of the person holding the same authority					
	Closure of Commercial Papers	Proxy rights					
		To be exercised with the approval of the person holding the same authority					
	Amendment of the Partnership Agreement in which the Company participates as a Partner	Approval of the Company's Resolutions			Change of legal entity	Proxy rights	
						To be exercised with the approval of the person holding the same authority	
Increase or decrease of capital			Proxy rights				
			To be exercised with the approval of the person holding the same authority				
Acceptance of waiver of preemptive rights and subscription rights			Proxy rights				
			To be exercised with the approval of the person holding the same authority				
Entry and exit of partners			Proxy rights				
			To be exercised with the approval of the person holding the same authority				
Signing the merger resolution			Proxy rights				
			To be exercised with the approval of the person holding the same authority				
Amendment of other provisions of the articles of incorporation			Proxy rights				
			To be exercised with the approval of the person holding the same authority				
Liquidation of the Company			Proxy rights				
			To be exercised with the approval of the person holding the same authority				
Conversion of the Company into a Corporation		Proxv rights					

		To be exercised with the approval of the person holding the same authority		
Judiciary	Representation before the Sharia courts	Hearing and responding to claims	Acting individually	
			Proxy rights	
		Settlement	Acting individually	
			Proxy rights	
		Acceptance or rejection of arbitration	Acting individually	
			Proxy rights	
		Acceptance or rejection of reconciliation	Acting individually	
			Proxy rights	
		Admission and denial	Acting individually	
			Proxy rights	
		Waiver		
		Pleading	Acting individually	
			Proxy rights	
		Defense	Acting individually	
			Proxy rights	
		Claiming	Acting individually	
			Proxy rights	
		Litigation	Acting individually	
			Proxy rights	
	Appointment of the Court	Acting individually		
		Proxy rights		
	Appointment of the Attorney	Acting individually		
		Proxy rights		
	Representation before Notaries Public	Acting individually		
		Proxy rights		
	Utilization and Execution of All Services of the Ministry of Justice's Electronic Platform	Acting individually		
		Proxy rights		
	Signing the loan agreement, its amendments, annexes, and all related documents; signing the follow-up agreement; signing the partnership agreement; signing before the notary public regarding the industrial mortgage securing all the company's assets; receiving the loan; waiving the loan; requesting loan forgiveness; repaying the loan; and signing the credit approval agreement.	Acting individually		
		Proxy rights		
	Delegation/authorization of others to execute the electronic services of the Ministry of Justice.	Acting individually		
		Proxy rights		
	Signing the credit guarantee agreement	Acting individually		
		Proxy rights		
	Signing the agreement for the transfer of receivables and amendment of the loan contract	Acting individually		
		Proxy rights		
	Signing the debt settlement agreement between the company and the partner	Acting individually		
		Proxy rights		
	Issuing, amending, and canceling the withdrawal announcement	Acting individually		

		Proxy rights		
National hub services for non-profit sector development	Collection and Remittance Brokerage Services	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
	Brokerage, mediation, and marketing services, including brokerage services in the non-profit sector	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
	Volunteer services	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
	Establishment and management services for non-profit entities	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
	Provision of goods and services to non-profit entities	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
Use and implementation of all services of the Etimad platform	To be exercised with the approval of the person holding the same authority			
		Proxy rights		
Use and implementation of all electronic services of the Ministry of Human Resources and Social Development	To be exercised with the approval of the person holding the same authority			
		Proxy rights		
Representation of the institution	To be exercised with the approval of the person holding the same authority			
		Proxy rights		
Signing all documents at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
		Proxy rights		
Sale of the institution	To be exercised with the approval of the person holding the same authority			
		Proxy rights		
Review of commercial registers management	To be exercised with the approval of the person holding the same authority			
		Proxy rights		
Extraction of commercial registers	To be exercised with the approval of the person holding the same authority			
		Proxy rights		
Transfer of commercial registers	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Management of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Addition to commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening shares at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Approval of signatures at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of signatures at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entering negotiations and receiving bids	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of social insurance	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of Zakat and income authority matters	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Commercial register management	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Civil Defense Review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Addition of business activities	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reservation of trade name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of shares at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of duplicate or lost commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Registration of trademark	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Trademark relinquishment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Trade name relinquishment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Boat licensing	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Replacement of lost or damaged fishing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Boat acquisition	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Addition of business activity	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reservation of names	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of shares at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Branch openings	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of social insurance matters	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Civil defense review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of Zakat and income authority	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of fishing permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Renewal of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale of boats	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of fishing permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of fishing permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of duplicate or replacement boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening fishing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of fishing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Establishment of the company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing establishment contracts and amendment annexes	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of establishment contracts and amendment annexes	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing shareholder resolutions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Appointment and dismissal of directors	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of the company's articles of association	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Company liquidation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of company from limited liability to joint stock	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of company from joint stock to limited liability	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of company from guarantee company to limited liability	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Increase of capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Decrease of capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entry and exit of shareholders	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entry into listed companies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of quotas, shares, and bonds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Determination of capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of subscription profits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale of quotas and shares, and receipt of payment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Relinquishment of quotas and shares from capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale of company branch	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of a shareholder's nationality in the contract	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Acceptance of relinquishment of quotas, shares, and capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Payment for quotas and shares	To be exercised with the approval of the person holding the same authority			
	Acting individually			
Closing bank accounts in the company's name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening bank accounts in the company's name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing agreements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Company registration	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Registration of powers of attorney and trademarks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Attendance at general assemblies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Opening company branches	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening company files	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing establishment contracts and amendment annexes at the notary public	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction and renewal of commercial registers for the company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Shares registration and renewal at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of the General Authority for Investment and its approvals	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of quality and standards management and the Specifications and Measurements Authority	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of the CMA	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction and renewal licenses for the company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of the institution into a company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of a company branch into a corporation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of a company branch into a partnership	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Publication of the Articles of Association, amendments, summaries, and basic regulations in the Official Gazette	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of telecommunications licenses and establishment of landline or mobile phones under the company's name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Participation in negotiations and receipt of approvals	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing private contracts for the company with third parties	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Relinquishment or cancellation of trademarks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of the company name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of the company into a corporation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of permit compensations	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating business information	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening, renewing, and canceling primary and branch files	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Termination and cancellation of employees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reporting employee absences	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Canceling employee absence notifications	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of guarantees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of professions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer, liquidation, and cancellation of	To be exercised with the approval of the person holding the same authority			

ownership of establishments	Proxy rights			
Review of the competent local offices for licensing	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of occupational health and safety management	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance and renewal of work permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of Saudization certificates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of payroll data (Burnt records)	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Recruitment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Recruitment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening a file	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Activation of the Saudi Portal	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Recruitment of workers from abroad	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Completion of workers' procedures at social insurance	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Increase in permit fees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of nationalities	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Issuance of family visit permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of domestic worker recruitment permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Embassy review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extension of exit and re-entry permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extension of visit permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of payroll data (Burnt records)	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Increase in permit fees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of port of entry	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of residence permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of residence permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Exit and re-entry process	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Final exit process	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of guarantees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
	To be exercised with the approval of the person holding the same authority			

Issuance of residence permits for lost or damaged permits	Proxy rights			
Completion of procedures for deceased workers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reporting labor absconding	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of labor absconding notices	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer and update of information	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Settlement and labor resignation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of expatriate and foreign workers' affairs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of labor data report (Burnt)	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Labor cancellation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Management of commercial activities	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of worker's sponsorship to themselves	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding a newborn	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Completion of procedures for deceased worker	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Management of enforcement affairs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of re-entry permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding a dependent	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding children to father's or mother's passport	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Separation of children from father's or mother's passport	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of exit and re-entry permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of final exit permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of travel permits to replace lost or damaged ones	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of extended visit permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Profession amendment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of Hajj permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of service affairs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Registration for electronic service	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of Ministry of Agriculture and Directorate of Agriculture matters	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of notary or court documents for acceptance of discharge	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiver of agricultural decision	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of agricultural decision	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Salary receipt	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Retirement salary receipt	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of end-of-service benefits and compensation for leaves	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Salary transfe	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of bonuses	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Extraction of salary definition	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of entitlements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening accounts with regulatory controls	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Closing and settling accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Withdrawal from accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of ATM cards	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of credit cards compliant with Shariah rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of transfers and their clearance	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Clearance of checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
issuance of certified checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of checkbooks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of account statements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfers between accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for bank loans compliant with Shariah rules and regulations	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening accounts with regulatory controls	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Depositing funds into accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of memberships in trust funds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Opening trust funds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Memberships in trust funds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for loan exemptions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Objections to checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating data	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Account activation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Increase of trust fund units	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Rescheduling installments	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for sales points	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for credit approval	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request bank guarantee	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subscriptions in joint-stock companies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving shareholder certificates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Buying shares compliant with Sharia rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling shares compliant with Sharia rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving the value of shares	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Receiving dividends	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving profit	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening investment portfolios according to Sharia controls, editing, canceling, and modifying orders	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subscription	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Buying shares	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling shares	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Redemption of investment fund units	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transferring shares from the portfolio	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subscribing to investment fund units compliant with Sharia rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Managing investment portfolios	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extracting debt statements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Liquidating investment portfolios	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening a shop	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuing health cards	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Converting agricultural lands to residential	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reviewing the General Directorate of Urban Planning	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening shops	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Issuing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Canceling licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of building and finishing permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Land planning	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of building completion certificates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of demolition permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of photography permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing lease contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiving contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Creating plans for owned land	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reviewing guarantees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Converting agricultural land to residential	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding to buildings	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing contracts with construction and contracting companies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entering negotiations and receiving estimates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale and evacuation to the buyer	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Delivery, acceptance of evacuation, and payment of price	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving deeds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Mortgages	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving rents	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing lease agreements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewing lease contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation and termination of lease contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Mortgage	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Mortgage release	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subdivision and allocation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amending boundaries, lengths, areas, plot numbers, maps, deeds, dates, and neighborhood names	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Accepting mortgages	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating title deeds and entering them into the comprehensive system	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
The comprehensive system	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling a share to a buyer	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Purchase	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Purchasing a share from a lessor	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Leasing	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amending the owner's name and national ID number in the deed	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Donation and transfer of ownership	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Acceptance of donation and transfer of ownership	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiver of the shortage in area	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Merging title deeds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Acceptance of waiver and transfer of ownership	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of a set of replacement deeds for lost ones, with details as follows:	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of a set of replacement deeds for damaged ones, with details as follows:	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale and transfer of ownership to heirs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiver of a share in the property	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Building verification	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of a replacement deed for a damaged one	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
For properties located in specific areas	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of agricultural land to residential or industrial use	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Participation in real estate contributions	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Purchasing shares in real estate contributions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling shares in real estate contributions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiver of leased land	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating the deed and entering it into the comprehensive system	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of a replacement deed for a lost one	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of agricultural land to residential use	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Land construction	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Leasing land	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Change of the company's legal entity	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of the company from a limited partnership into a limited liability company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Division of shares among heirs and transfer to their portfolios	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

And the CEO authorities as below:

Commercial Registers	Main	Renewal	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Cancellation	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
	Branches	Issuance	Proxy rights	
			To be exercised with the approval of the person holding the same authority	

		Renewal	Proxy rights To be exercised with the approval of the person holding the same authority	
		Cancellation	Proxy rights To be exercised with the approval of the person holding the same authority	
		Proxy rights		
		To be exercised with the approval of the person holding the same authority		
Companies in which the company enters as a partner	contract signing	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	subscription of shares	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	liquidation of the company	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	sale of shares	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	representation of the company within its shareholders	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
Establishment of the Company under its registered name	Commercial records	Issuance	Proxy rights To be exercised with the approval of the person holding the same authority	
		Renewal	Proxy rights To be exercised with the approval of the person holding the same authority	
		Cancellation	Proxy rights To be exercised with the approval of the person holding the same authority	
		Proxy rights		
		To be exercised with the approval of the person holding		
	Registration with the competent Ministry	Proxy rights		

		the same authority		
	Representation before the Notary Public	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Execution of the Company's contracts	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing of the Shareholders' resolutions	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
Banking	Open accounts	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Opening of Credits	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Deposits	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Withdrawals	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Issuance of Checks	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Account Updates	Proxy rights		
		To be exercised with the approval of the person holding the same authority		

	Issuance of Account Statements	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Requesting Guarantees	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Requesting Facilities	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Loan Agreements	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Commercial Documents	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Promissory Notes	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Submitting Any Request or Service Included Under the Jurisdiction of the Communications and Information Technology Authority	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Authorization of Any Person — According to Applicable Regulations — to Submit Any Request or Service Included Under the Jurisdiction of the Communications and Information Technology Authority	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Preparation of Commercial Documents (Electronically)	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
		Proxy rights		

	Signing Commercial Documents (Electronically)	To be exercised with the approval of the person holding the same authority		
	Preparation of Executive Contracts (Electronically)	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Executive Contracts(Electronically)	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing Guarantees and Electronic Credits	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
Property Management	Mortgage, Sale, and Transfer of Properties	Real Estate	Purchase	Proxy rights
				To be exercised with the approval of the person holding the same authority
			Transfer	Proxy rights
				To be exercised with the approval of the person holding the same authority
			Sale	Proxy rights
				To be exercised with the approval of the person holding the same authority
		Land	Purchase	Proxy rights
				To be exercised with the approval of the person holding the same authority
			Transfer	Proxy rights

				To be exercised with the approval of the person holding the same authority
				Proxy rights
				To be exercised with the approval of the person holding the same authority
				Proxy rights
				To be exercised with the approval of the person holding the same authority
				Proxy rights
				To be exercised with the approval of the person holding the same authority
				Proxy rights
				To be exercised with the approval of the person holding the same authority
				Proxy rights
	Mortgaging Properties	Mortgage Right	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Mortgage Release	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Possession	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
Issuance of Commercial Papers	Approval and Signing of Commercial Papers	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Issuance of Commercial Papers	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Cancellation of Commercial Papers	Proxy rights		
		Proxy rights		

		To be exercised with the approval of the person holding the same authority			
	Closure of Commercial Papers	Proxy rights			
		To be exercised with the approval of the person holding the same authority			
Amendment of the Partnership Agreement in which the Company participates as a Partner	Approval of the Company's Resolutions	Change of legal entity	Proxy rights		
			To be exercised with the approval of the person holding the same authority		
		Increase or decrease of capital	Proxy rights		
			To be exercised with the approval of the person holding the same authority		
		Acceptance of waiver of preemptive rights and subscription rights	Proxy rights		
			To be exercised with the approval of the person holding the same authority		
		Entry and exit of partners	Proxy rights		
			To be exercised with the approval of the person holding the same authority		
		Signing the merger resolution	Proxy rights		
			To be exercised with the approval of the person holding the same authority		
		Amendment of other provisions of the articles of incorporation	Proxy rights		
			To be exercised with the approval of the person holding the same authority		
		Liquidation of the Company	Proxy rights		
			To be exercised with the approval of the person holding the same authority		
	Conversion of the Company into a Corporation		Proxy rights		
		To be exercised with the approval of the person holding the same authority			
Judiciary	Representation before the Sharia courts	Hearing and responding to claims	Proxy rights		
			To be exercised with the approval of the person holding the same authority		

		Settlement	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Acceptance or rejection of arbitration	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Acceptance or rejection of reconciliation	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Admission and denial	Proxy rights	
			To be exercised with the approval of the person holding the same authority	
		Waiver	Proxy rights	
		Pleading	To be exercised with the approval of the person holding the same authority	
			Proxy rights	
		Defense	To be exercised with the approval of the person holding the same authority	
			Proxy rights	
		Claiming	To be exercised with the approval of the person holding the same authority	
			Proxy rights	
		Litigation	To be exercised with the approval of the person holding the same authority	
			Proxy rights	
	Appointment of the Court	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Appointment of the Attorney	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Representation before Notaries Public	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
		Proxy rights		

	Utilization and Execution of All Services of the Ministry of Justice's Electronic Platform	To be exercised with the approval of the person holding the same authority		
	Signing the loan agreement, its amendments, annexes, and all related documents; signing the follow-up agreement; signing the partnership agreement; signing before the notary public regarding the industrial mortgage securing all the company's assets; receiving the loan; waiving the loan; requesting loan forgiveness; repaying the loan; and signing the credit approval agreement.	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Delegation/authorization of others to execute the electronic services of the Ministry of Justice.	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing the credit guarantee agreement	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing the agreement for the transfer of receivables and amendment of the loan contract	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Signing the debt settlement agreement between the company and the partner	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
National hub services for non-profit sector development	Issuing, amending, and canceling the withdrawal announcement	Proxy rights		
		To be exercised with the approval of the person holding the same authority		
	Collection and Remittance Brokerage Services	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
National hub services for non-profit sector development	Brokerage, mediation, and marketing services, including brokerage services in the non-profit sector	To be exercised with the approval of the person holding the same authority		
		To be exercised with the approval of the person holding the same authority		

		Proxy rights		
	Volunteer services	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
	Establishment and management services for non-profit entities	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
	Provision of goods and services to non-profit entities	To be exercised with the approval of the person holding the same authority		
		Proxy rights		
Use and implementation of all services of the Etimad platform	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Use and implementation of all electronic services of the Ministry of Human Resources and Social Development	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Representation of the institution	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing all documents at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale of the institution	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of commercial registers management	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Management of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Addition to commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening shares at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Approval of signatures at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Cancellation of signatures at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entering negotiations and receiving bids	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of social insurance	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of Zakat and income authority matters	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Commercial register management	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Civil Defense Review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of commercial registers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Addition of business activities	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reservation of trade name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of shares at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of duplicate or lost commercial register	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Registration of trademark	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Trademark relinquishment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Trade name relinquishment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Boat licensing	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Replacement of lost or damaged fishing licenses	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Boat acquisition	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Addition of business activity	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reservation of names	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of boat license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of shares at the Chamber of Commerce	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Branch openings	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of social insurance matters	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Civil defense review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of Zakat and income authority	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of fishing permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale of boats	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of fishing permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of fishing permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Issuance of duplicate or replacement boat licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening fishing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of fishing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Establishment of the company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing establishment contracts and amendment annexes	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of establishment contracts and amendment annexes	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing shareholder resolutions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Appointment and dismissal of directors	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of the company's articles of association	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Company liquidation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of company from limited liability to joint stock	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of company from joint stock to limited liability	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of company from guarantee company to limited liability	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Increase of capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Decrease of capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entry and exit of shareholders	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entry into listed companies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of quotas, shares, and bonds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Determination of capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of subscription profits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale of quotas and shares, and receipt of payment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Relinquishment of quotas and shares from capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale of company branch	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of a shareholder's nationality in the contract	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Acceptance of relinquishment of quotas, shares, and capital	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Payment for quotas and shares	To be exercised with the approval of the person holding the same authority			
	Acting individually			
Closing bank accounts in the company's name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening bank accounts in the company's name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing agreements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Company registration	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Registration of powers of attorney and trademarks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Attendance at general assemblies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening company branches	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening company files	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing establishment contracts and amendment annexes at the notary public	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction and renewal of commercial registers for the company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
	To be exercised with the approval of the person holding the same authority			

Shares registration and renewal at the Chamber of Commerce	Proxy rights			
Review of the General Authority for Investment and its approvals	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of quality and standards management and the Specifications and Measurements Authority	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of the CMA	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction and renewal licenses for the company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of the institution into a company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of a company branch into a corporation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of a company branch into a partnership	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Publication of the Articles of Association, amendments, summaries, and basic regulations in the Official Gazette	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of telecommunications licenses and establishment of landline or mobile phones under the company's name	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Participation in negotiations and receipt of approvals	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing private contracts for the company with third parties	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Relinquishment or cancellation of trademarks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of the company name	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Issuance of permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of the company into a corporation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of permit compensations	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating business information	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening, renewing, and canceling primary and branch files	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Termination and cancellation of employees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reporting employee absences	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Canceling employee absence notifications	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of guarantees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of professions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer, liquidation, and cancellation of ownership of establishments	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of the competent local offices for licensing	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of occupational health and safety management	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance and renewal of work permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Receipt of Saudization certificates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of payroll data (Burnt records)	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Recruitment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Recruitment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening a file	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Activation of the Saudi Portal	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Recruitment of workers from abroad	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Completion of workers' procedures at social insurance	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Increase in permit fees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of nationalities	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of family visit permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of domestic worker recruitment permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Embassy review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extension of exit and re-entry permits	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Extension of visit permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of payroll data (Burnt records)	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Increase in permit fees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amendment of port of entry	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of residence permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of residence permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Exit and re-entry process	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Final exit process	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of guarantees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of residence permits for lost or damaged permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Completion of procedures for deceased workers	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reporting labor absconding	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of labor absconding notices	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Transfer and update of information	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Settlement and labor resignation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of expatriate and foreign workers' affairs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of labor data report (Burnt)	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Labor cancellation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Management of commercial activities	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of worker's sponsorship to themselves	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding a newborn	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Completion of procedures for deceased worker	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Management of enforcement affairs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of re-entry permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding a dependent	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding children to father's or mother's passport	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Separation of children from father's or mother's passport	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of exit and re-entry permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation of final exit permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of travel permits to replace lost or damaged ones	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of extended visit permits	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Profession amendment	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of Hajj permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of service affairs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Registration for electronic service	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of Ministry of Agriculture and Directorate of Agriculture matters	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review of notary or court documents for acceptance of discharge	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiver of agricultural decision	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of agricultural decision	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Salary receipt	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Retirement salary receipt	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of end-of-service benefits and compensation for leaves	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Salary transfe	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of bonuses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of salary definition	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of entitlements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening accounts with regulatory controls	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Closing and settling accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Withdrawal from accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of ATM cards	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of credit cards compliant with Shariah rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of transfers and their clearance	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Clearance of checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
issuance of certified checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of checkbooks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of account statements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfers between accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for bank loans compliant with Shariah rules and regulations	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening accounts with regulatory controls	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Depositing funds into accounts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewal of memberships in trust funds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening trust funds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Memberships in trust funds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for loan exemptions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Objections to checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating data	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Account activation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receipt of checks	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Increase of trust fund units	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Review	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Rescheduling installments	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for sales points	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request for credit approval	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Request bank guarantee	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subscriptions in joint-stock companies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving shareholder certificates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Buying shares compliant with Sharia rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling shares compliant with Sharia rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving the value of shares	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving dividends	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving profit	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening investment portfolios according to Sharia controls, editing, canceling, and modifying orders	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subscription	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Buying shares	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling shares	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Redemption of investment fund units	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transferring shares from the portfolio	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subscribing to investment fund units compliant with Sharia rules	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Managing investment portfolios	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extracting debt statements	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Liquidating investment portfolios	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening a shop	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuing health cards	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Converting agricultural lands to residential	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reviewing the General Directorate of Urban Planning	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Opening shops	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Renewing licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Canceling licenses	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Transfer of license	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of building and finishing permits	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Land planning	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of building completion certificates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of demolition permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Extraction of photography permits	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing lease contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiving contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Creating plans for owned land	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Reviewing guarantees	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Converting agricultural land to residential	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Adding to buildings	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing contracts with construction and contracting companies	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Entering negotiations and receiving estimates	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale and evacuation to the buyer	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Delivery, acceptance of evacuation, and payment of price	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving deeds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Mortgages	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Receiving rents	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Signing lease agreements	To be exercised with the approval of the person holding the same authority			

	Proxy rights			
Renewing lease contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Cancellation and termination of lease contracts	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Mortgage	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Mortgage release	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Subdivision and allocation	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amending boundaries, lengths, areas, plot numbers, maps, deeds, dates, and neighborhood names	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Accepting mortgages	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating title deeds and entering them into the comprehensive system	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
The comprehensive system	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling a share to a buyer	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Purchase	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Purchasing a share from a lessor	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Leasing	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Amending the owner's name and national ID number in the deed	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Donation and transfer of ownership	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
	To be exercised with the approval of the person holding the same authority			

Acceptance of donation and transfer of ownership	Proxy rights			
Waiver of the shortage in area	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Merging title deeds	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Acceptance of waiver and transfer of ownership	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of a set of replacement deeds for lost ones, with details as follows:	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of a set of replacement deeds for damaged ones, with details as follows:	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Sale and transfer of ownership to heirs	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiver of a share in the property	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Building verification	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Issuance of a replacement deed for a damaged one	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
For properties located in specific areas	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of agricultural land to residential or industrial use	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Participation in real estate contributions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Purchasing shares in real estate contributions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Selling shares in real estate contributions	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Waiver of leased land	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Updating the deed and entering it into the comprehensive system	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

Issuance of a replacement deed for a lost one	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of agricultural land to residential use	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Land construction	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Leasing land	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Change of the company's legal entity	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Conversion of the company from a limited partnership into a limited liability company	To be exercised with the approval of the person holding the same authority			
	Proxy rights			
Division of shares among heirs and transfer to their portfolios	To be exercised with the approval of the person holding the same authority			
	Proxy rights			

The Board of Directors shall appoint a Secretary, chosen from among its members or from outside the Board.

The Chairman of the Board may delegate, by a written resolution, some of his powers to other members of the Board or to third parties to carry out specific work or tasks.

The Vice Chairman of the Board shall replace the Chairman in his absence in cases where the Board has a Vice Chairman.

Article Twenty-One: Termination of the Membership of the Board of Directors – Additional Article

1. Prior to the expiry of its term, the Board of Directors must call the Ordinary General Assembly to convene for the election of a new Board of Directors for a new term. If the election cannot be conducted and the term of the current Board ends, its members shall continue to perform their duties until a new Board is elected, provided that the period of continuation shall not exceed the duration specified in the Implementing Regulations of Companies Law.
2. The membership of the Board shall end upon the expiry of its term, the resignation of a member, the death of a member, the member's conviction of a crime involving dishonor or breach of trust, the declaration of the member's bankruptcy, the conclusion of arrangements or settlement with creditors, or if the member becomes ineligible for Board membership pursuant to any applicable laws or regulations in the Kingdom. If a seat becomes vacant during the year, the Board may temporarily appoint another member possessing the necessary experience and competence to fill the vacancy, provided that such appointment is presented to the Ordinary General Assembly at its first meeting thereafter, and the new member shall complete the remaining term of his predecessor. If the number of Board members falls below the quorum required for the validity of its meetings, the Ordinary General Assembly must be called within sixty (60) days to elect the required number of members.
3. If the Chairman and members of the Board of Directors resign, they must call the Ordinary General Assembly to convene for the election of a new Board of Directors. The resignation shall not take effect until the new Board is elected, provided that the term of the Board resignation does not exceed the period specified in the bylaws. The Board of Directors must take all necessary measures to ensure the election of a replacement Board before the expiry of the continuation period specified in the bylaws.
4. The Ordinary General Assembly may, at any time, remove all or some members of the Board of Directors, without prejudice to the right of the removed member to claim compensation from the company if the removal occurs without acceptable reason or at an inappropriate time. A member of the Board of Directors may resign, provided that such resignation is made at an appropriate time.

Article Twenty-Two: Powers of the Board of Directors – Additional Article

Subject to the powers reserved for the General Assembly, the Board shall have the broadest powers to manage the business of the Company in order to attain its objectives. The Board shall be responsible for achieving the strategic and operational objectives of the Company, The board of directors, for example, and not limited to, may represent the company in its relationship with third parties, government and private bodies, police departments, chambers of commerce and industry, private bodies, companies and institutions of all kinds, and the board has the right to contract, abide by, and engage in the name of the company and on its behalf, and enter into tenders, arrest, pay and do all Business and actions and signing of all types of contracts, documents, including without limitation contracts for the establishment of companies in which the company participates with all its amendments and annexes, amendment decisions and official bodies, as well as loan and guarantees agreements, requesting the issuance of guarantees and opening credits on behalf of the company, signing contracts and facilitation papers, and signing murabaha agreements Islamic and investment contracts, guaranteeing bank facilities granted to others and signing guarantees in the name of the company to guarantee others, selling, buying, emptying, accepting, receiving, delivering, renting, leasing, arresting, paying and mortgaging real estate, stocks, equipment, investment funds and deposits of all kinds, and carrying out all banking transactions necessary for the company's activity, including this. open, manage, operate and close accounts, withdraw from them, deposit in them, request facilities and credits of all kinds from commercial banks, loans in any amounts and sign them, open and manage investment portfolios, sell and buy shares and collect the price, mortgage and transfer shares, close investment portfolios, inside and outside Kingdom, issuing bank guarantees, signing and creating all commercial papers, endorsing and seizing them, signing all papers, documents and all banking transactions, as required by the interest of the company, as well as the right to participate in companies, amend their legal entities, open branches, close them and transfer them to independent companies, and appoint and dismiss branch managers. The Board also has the right to appoint and dismiss employees and workers, request visas, bring in manpower from outside the Kingdom, contract with them, determine their salaries, extract residencies, transfer and waive guarantees, issue legal agencies and authorizations on behalf of the company and grant the agent the right to delegate and dismiss others. guarantees the minutes of the Board of Directors and the reasons for the decision to act in accordance with the following conditions:

- That the board specify the reasons and justifications for it in the sale decision,
- That the sale is close to the price of the same,
- That the sale be present except in cases estimated by the Board and with adequate guarantees,
- That this action does not result in stopping some of the company's activities or imposing it with other obligations

The Board of Directors may also conclude loan agreements with funds and government financing institutions and commercial loans whose terms do not exceed the end of the term of the company, provided that the following conditions are observed with respect to commercial loans with maturities exceeding three years:

- That the board of directors specify in its decision the uses of loans and the manner of their repayment,
- To take into account the conditions of the loan and the guarantees provided to him not to harm the company and its shareholders and the general guarantees for creditors

The Board of Directors may delegate or delegate on its behalf, within the limits of its competence, one or more of its members and others to take specific action or conduct or perform a specific act or business with the right of the Board to withdraw or cancel that as it chooses.

The company's board of directors, and in the cases it assesses, shall have the right to absolve the company's debtors from their obligations in accordance with what is in its interest, provided that the minutes of the board of directors and the reasons for its decision include the following conditions:

- That the release shall take place after a full year since the emergence of the debt, as a minimum.
- That the release of a specified amount, as a maximum, per year, shall be for one debtor,
- Discharging is the right of the board may not be delegated.

Article Twenty-Three: Remuneration of the Board of Directors Members

The remuneration of the members of the Board of Directors may consist of a fixed amount, attendance fees for meetings, expense allowances, in-kind benefits, or a percentage of the profits. It is permissible to combine two or more of the above. An additional remuneration may also be determined for the Chairman of the Board, in addition to the remuneration set for the other Board members. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive

statement of all amounts received or entitled to be received by the Board members during the financial year, including remuneration, attendance fees, expense allowances, and other benefits, as well as any amounts received by Board members in their capacity as employees or administrators, or amounts received for technical, administrative, or consultancy services provided to the company. The report must also include the total number of Board meetings held and the number of meetings attended by each member.

Article Twenty-Four: Chairman of the Board, Vice Chairman, Delegated Member, and Secretary

The Board of Directors appoints from among its members a Chairman and a Vice-Chairman. It may also appoint an Executive Director from among its members. No single member may hold the position of Chairman and any executive position in the company simultaneously. The Chairman has the authority to convene Board meetings and preside over them.

The Chairman, or in his absence the Vice-Chairman, or anyone he delegates, represents the company before third parties, including courts, arbitration bodies, ministries, and other governmental authorities, and takes all necessary actions regarding such representation. The Board defines the powers and responsibilities of the Chairman in matters not specified in the company's regulations. The Chairman may delegate one or more persons to carry out a specific action, transaction, or task.

The Vice-Chairman exercises the powers assigned to him by the Board, and the Executive Director, if appointed, exercises the powers assigned to him by the Board. The Board also determines, at its discretion, the special remuneration for the Chairman, Vice-Chairman, and Executive Director, in addition to the remuneration set for other Board members under the company regulations.

The Board appoints a Secretary of the Board, either from among its members or externally, and determines his remuneration. The Secretary is responsible for recording the minutes of Board meetings, documenting decisions issued in these meetings, preserving them, and performing other duties assigned by the Board.

The term of office for the Chairman, Vice-Chairman, Executive Director, and Secretary (if a Board member) does not exceed their membership in the Board, and they may always be reappointed.

Article Twenty-Five: Meetings of the Board of Directors

The Board shall convene upon the invitation of its Chairman at least four times per year. The invitation shall be in writing and may be delivered by hand or sent via modern technological means. It is incumbent upon the Chairman to invite the Board members to the meeting with the agenda attached for discussion on one or more topics. The Board of Directors shall determine the venue of its meetings, and meetings may be held using modern technological means.

Article Twenty-Six: Quorum and Resolutions of the Board of Directors

A meeting of the Board shall not be valid unless at least half of the members are present in person or by proxy, provided that the number of attendees is not less than five members.

In the case of a Board member appointing another member as proxy to attend the Board meetings, the proxy appointment shall comply with the following conditions:

- No Board member may represent more than one other member at the same meeting.
- The proxy must be a fixed written authorization specifying the particular meeting, and may be sent via email.
- The proxy shall not have the right to vote on resolutions that the Articles prohibit proxy voting on.

Resolutions of the Board of Directors shall be passed by the majority of votes of the members present or represented in the meeting, whether in person or by proxy. In the event of a tie, the opinion of the Chairman of the Board or whoever presides over the meeting shall prevail.

The Board of Directors may issue resolutions by circulation, provided that the resolutions are presented to all members for approval by circulation, unless one of the members requests a written meeting of the Board to discuss them.

Such resolutions shall be issued by the majority of votes of its members and presented to the Board at its first meeting to ratify them.

Article Twenty-Seven: Minutes of Meetings

The discussions and resolutions of the Board shall be recorded in a minute distributed to all members of the Board and signed by the Chairman, the attending Board members, and the Secretary. These minutes shall be recorded in a special register signed by the Chairman and the Secretary.

Attendance of the Board members shall be evidenced by a signature sheet signed by the attendees.

A Board member must notify the Board of any personal interest or conflict of interest in the business or contracts being considered by the company. Such notification shall be recorded in the Board meeting minutes.

A member with a conflict of interest shall not be entitled to vote on any resolution related to that interest.

Modern technological means may be used for signing, evidencing the minutes and resolutions, and recording the minutes.

Chapter Four: Shareholders' General Assemblies

Article Twenty-Eight: Invitation to Assemblies

1. General and special assemblies shall be convened by invitation from the Board of Directors. The Board must invite the Ordinary General Assembly to convene within thirty days from the date of the request of the shareholders representing at least ten percent (ten percent) of the company's shares carrying voting rights at minimum. The auditor has the right to call the Ordinary General Assembly to convene if the Board of Directors does not issue the call within thirty (30) days of the auditor's request
2. The request referred to in paragraph (1) of this Article shall be voted on by the shareholders.
3. The invitation to convene the Assembly shall be issued at least one clear day before the scheduled date, in accordance with the provisions of the Articles, taking into consideration the following:
 - a. Informing the shareholders by letters registered to their addresses recorded in the shareholders' register, or by announcing the invitation through modern technological means.
 - b. Sending a copy of the invitation and the agenda to the commercial register, as well as a copy to the Capital Market Authority if the company is listed on the stock market as of the date of the invitation announcement.
4. The invitation to the Assembly shall include at least the following:
 - a. A statement of the right to attend the Assembly meeting and the right to appoint a proxy from among the absent Board members, a statement of the shareholders' right to discuss the matters on the Assembly's agenda, and instructions on how to exercise the voting right.
 - b. The venue, date, and time of the meeting.
 - c. The type of Assembly, whether ordinary or extraordinary.
 - d. The agenda of the meeting includes the items to be voted on by the shareholders.

Article twenty-ninth: Voting in the General Assembly

The election of the Board of Directors members shall be by cumulative voting. Board members are not allowed to participate in voting on General Assembly resolutions related to contracts and transactions in which they have a direct or indirect interest, or which may result in a conflict of interest.

Article Thirty: Preparation of the General Assembly Minutes

Minutes of the General Assembly meeting shall be prepared, including the number of shareholders present either in person or by proxy, the number of shares they hold either directly or by proxy, the number of votes cast for each resolution, the decisions made, the number of votes agreeing or disagreeing, and a summary of the discussions held during the meeting. The minutes shall be recorded in an organized manner for each meeting in a special register signed by the Chairman of the General Assembly, its secretary, and the vote collectors.

Article Thirty-One: Attendance of the General Assembly

The validly formed General Assembly shall represent all shareholders. It should be convened in the city where the company's headquarters is located. The General Assembly meetings may also be held remotely through technical communication means. Every shareholder has the right to attend the General Assembly and may authorize in writing another person other than a Board member or company employee to attend on their behalf.

Article Thirty-Two: The Ordinary General Assembly

Except for matters falling within the jurisdiction of the Extraordinary General Assembly, the Ordinary General Assembly shall be concerned with all matters related to the company. It shall be convened at least once annually within six months after the end of the company's financial year. Other Ordinary General Assemblies may be convened whenever necessary.

Article Thirty-Three: The Extraordinary General Assembly

The Extraordinary General Assembly shall be concerned with amending the Articles of Association, except for the provisions whose amendment is legally prohibited. It may issue resolutions on internal matters within the jurisdiction of the Ordinary General Assembly, using the same votes and quorum required for the Ordinary General Assembly.

Article Thirty-Four: Calling General Assemblies – Additional Article

General assemblies for shareholders shall be convened by an invitation from the Board of Directors. The Board of Directors must invite the Ordinary General Assembly within Thirty days from the date of the company auditor request or shareholders representing at least ten percent of the company's shares with voting rights request so. The auditor may also call for the assembly if the Board fails to invite the assembly within Thirty days from the date of the request.

The invitation to convene the General Assembly shall be made through modern technical means before the specified meeting date by at least 21 day and must include the agenda. The invitation must be published with the shareholders' names if the shares are nominal. It is permissible to fulfill the invitation by directing it at the specified date through registered letters only.

A copy of the invitation and the agenda shall be sent to the Capital Market Authority within the specified period for notification.

It is permissible to hold General Assembly meetings for shareholders and share traders in their trading and voting by modern technical means, provided that the controls imposed by the relevant regulatory authorities are observed.

Article Thirty-Five: Attendance Record

Upon convening the General Assembly, a list shall be prepared showing the names of the shareholders present, their representatives, and their places of residence, along with a statement of the number of shares they hold either in person or by proxy, and the number of votes allocated to them. Each of the parties shall have the right to review this attendance list.

Article Thirty-Six: Quorum of the Ordinary General Assembly

The Ordinary General Assembly shall not be validly convened unless shareholders representing at least one quarter of the company's shares with voting rights are present. If this quorum is not met in the first meeting, the invitation shall be directed to a second meeting to be held within thirty days following the date of the first meeting.

It is permissible to hold the second meeting one hour after the expiry of the specified period for convening the first meeting. The invitation to convene the first meeting must include a notice of the possibility of holding this second meeting.

The second meeting shall be validly convened regardless of the number of shares represented therein.

Article Thirty-Seven: Quorum of the Extraordinary General Assembly

The Extraordinary General Assembly shall not be validly convened unless shareholders representing at least fifty percent (one half) of the company's shares with voting rights are present. If this quorum is not met in the first meeting, a second meeting shall be called.

The second meeting may be held one hour after the expiry of the specified period for convening the first meeting, provided that the invitation to convene the first meeting includes a notice of the possibility of holding this second meeting. The second meeting shall be validly convened if shareholders representing at least one quarter of the company's shares with voting rights are present.

If the required quorum is not met in the second meeting, a third meeting shall be called under the conditions stipulated in the company's Articles of Association. The third meeting shall be valid regardless of the number of shares represented therein, subject to the approval of the competent authority.

Article Thirty-Eight: Voting Power – Additional Article

Each shareholder shall have one vote for every share they represent in the General Assembly. Votes in the Ordinary General Assembly and the Extraordinary General Assembly are counted based on one vote per share. However, cumulative voting shall be used when electing members of the Board of Directors in the shareholders' assembly.

Board members are not permitted to participate in voting on General Assembly decisions related to discharging their liability for the duration of their management term or decisions related to any direct or indirect interest they may have.

Article Thirty-Nine: Resolutions

Resolutions of the Ordinary General Assembly shall be issued by the majority of the voting rights represented in the meeting. Resolutions of the Extraordinary General Assembly shall be issued by the majority of two-thirds of the shares represented in the

meeting, except if the resolution concerns an increase or decrease in capital, extension of the company's term, dissolution of the company before the expiry of the specified term in its Articles, merger with another company or institution, or division into two or more companies. In such cases, the resolution shall only be valid if issued by a majority of three-quarters of the shares represented in the meeting.

Article Forty: Discussion of the Agenda

Every shareholder has the right to discuss the topics listed in the agenda of the General Assemblies and to direct questions regarding them to the members of the Board of Directors and the auditor. The Board of Directors or the auditor shall respond to the shareholders' questions to the extent that does not conflict with the company's interest. If a shareholder finds the response to their question unsatisfactory, the matter shall be referred to the General Assembly for judgment, and its decision on this matter shall be final and binding.

Article Forty-one: Procedures of General Assemblies

The General Assembly of shareholders is chaired by the Chairman of the Board or, in his absence, by his deputy, or by a person delegated by the Board from among its members. If both the Chairman and his deputy are absent and delegation by the Board is not possible, the Assembly is chaired by a person elected by the shareholders from among the Board members or others through voting. The chairperson appoints a secretary for the meeting and a vote collector. A minute of the Assembly meeting is prepared, including the names of attending or represented shareholders, the number of shares they hold directly or by proxy, the votes allocated to them, the decisions taken, the decisions approved or opposed, and a comprehensive summary of the discussions during the meeting. The minutes are regularly recorded in a special register and signed by the chairperson, the secretary, and the vote collector.

Chapter Five: Auditors

Article Forty-two: Appointment of Auditors

The company shall appoint one or more auditors from among the qualified professionals to carry out their work in the company, appointed annually by the General Assembly, with their remuneration determined accordingly.

The company may reappoint the auditor(s) in accordance with applicable regulations and decisions issued in this regard.

Article Forty-three: Access to Records

Auditors shall always have the right to access the company's books and records, including documents, and may request any data or clarifications deemed necessary. They shall also verify the existence of the company's assets and funds.

Article Forty-four: Auditors' Report

Auditors shall submit an annual report to the General Assembly detailing their ability to obtain the requested data and clarifications, any violations of the Companies Law or the company's regulations discovered, and their opinion on the conformity of the company's accounts to the actual situation.

Chapter Six: Company Financials and Profit Distribution

Article Forty-five: Financial Year of the Company

The company's financial year shall correspond to the calendar year, commencing on January 1st and ending on December 31st.

Article Forty-six: Company Financials

The Board of Directors may, at the end of each financial year, prepare the company's financial statements and a report on its activities and financial position for the concluded financial year. This report shall include the proposed method for profit distribution. The board shall make these documents available to the auditors at least forty-five (45) days prior to the date scheduled for the ordinary General Assembly meeting. The chairman of the Board, the CEO, and the Chief Financial Officer shall sign these documents, and a copy shall be deposited at the company's headquarters for the shareholders' access. The chairman shall provide the shareholders with the financial statements, the Board's report after signing, and the auditors' report, in accordance with the Companies Law and the executive regulations.

Article Forty-seven: Distribution of Profits

The Ordinary General Assembly, when determining the nominal value of shares at the time of profit distribution, may decide to form reserves to the extent that serves the company's interest or ensures the distribution of fixed profits, as much as possible, to the shareholders. The Assembly may also deduct amounts from the net profits to achieve social objectives for the company's employees. The Ordinary General Assembly shall determine the percentage of net profits to be distributed to the shareholders.

after deducting any reserves if established. A shareholder shall be entitled to their share of the profits in accordance with the decision issued by the General Assembly on this matter. The decision shall specify the entitlement date and the distribution date. The entitlement to profits shall be for the shares registered in the shareholders' records at the end of the entitlement date.

The General Assembly may decide to distribute profits annually, semi-annually, or quarterly, and the Board of Directors may be delegated to implement this.

Article Forty-eight: Profit Payment

The profits approved for distribution shall be paid to the shareholders at the locations and dates specified by the Board of Directors, in accordance with the rules and regulations issued by the Capital Market Authority.

Article forty-nine: Company Losses

If the losses of the company reach half of the issued capital, it is the duty of the Board of Directors to disclose this and to provide recommendations regarding those losses within six days from the date they become aware of this amount. The Ordinary General Assembly shall convene within 180 days from the date of knowledge to consider whether the company should continue or take necessary actions to address or resolve these losses.

Chapter Seven: Company Dissolution and Liquidation

Article Fifty: Liability Claim

The company may file a liability claim against members of the Board of Directors due to violations of the Companies Law or its regulations, or due to errors, negligence, or failure in their duties resulting in damages to the company. The General Assembly or the shareholders may file this claim and appoint a representative on behalf of the company to initiate it. If the company is in liquidation, the net liquidator may file the claim. If any liquidation procedures have started against the company according to bankruptcy regulations, the claim shall be filed by the bankruptcy trustee. Shareholders or those representing at least 5% of the company's capital may file a liability claim on behalf of the company if the company fails to do so. The purpose of filing the claim must primarily be to protect the company's interests, and the claim must be founded on valid grounds, with the claimant acting in good faith and being a shareholder at the time of filing. The claim filer shall notify the Board of Directors members at least 45 days before filing the claim. Shareholders may file a personal claim against Board members if the mistake caused them personal harm.

Article Fifty-one: Company Dissolution and Liquidation

The company shall be dissolved for any of the reasons specified in the Companies Law, and upon dissolution, liquidation shall commence according to the provisions of the Companies Law.

If the company is dissolved and its assets are insufficient to pay its debts or if it is bankrupt, it must apply to the competent judicial authority to start liquidation procedures under bankruptcy law.

Chapter Eight: Final Provisions

Article Fifty-two: Final Provisions

1. The company is subject to the laws applicable in the Kingdom of Saudi Arabia.
2. Any provision contradicting the Companies Law or its regulations shall be void, and the provisions of the Companies Law and its executive regulations shall apply instead.
3. The founders acknowledge the accuracy of the statements and provisions contained in this statute, and agree with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 1/12/1443H and its executive regulations, and comply with all requirements and instructions issued by the Ministry of Commerce according to the law. They also acknowledge the Ministry's right to take necessary regulatory actions in case of any violation or conflict with the provisions of the Companies Law.

Article Fifty-three: Adoption of the Articles of Association – Additional Article

The Companies Law and its Implementing Regulations shall apply to all matters not specifically addressed in this Articles of Association.

The Articles of Association have been ratified by the founder and approved by the Ministry's authorized representative. The Articles of Association have been published through Aamali newspaper, and the authenticity of the Articles of Association can be verified through the following link: <https://emagazine.aamaly.sa>

God grants success,

A copy of the Articles of Association has been issued based on the Extraordinary General Assembly's resolution / the Capital Owner's resolution dated 19/05/1445 AH.

The Articles of Association does not require the official seal of the Ministry of Commerce

Appendix to the Articles of Association

1. Amendment to Article: Company Name

Before Amendment:

United Electronics Company "eXtra"

After Amendment:

United Electronics Company

2. Amendment to the Definition Mechanism of Management

Before Amendment:

Defined in the Articles of Association

After Amendment:

By a separate resolution

3. Amendment to the : Managers

Name	Nationality	Position	Action
Mohamed Galal Ali Fahmy	Egypt	Board Member	Modify
Ali Ahmed Mansour	Lebanon	CEO	Add
Jaser Abdullah Saleh Al Jaser	Saudi	Board Member	As is
Ali Mohamed Ali Faramawy	Canada	Board Member	As is
Hazem Abdullah Abdulaziz Al Shaikh Mubarak	Saudi	Board Member	As is
Yousef Ali Zaid AL Quraishi	Saudi	Chairman	As is
Adel Omar Al Farouq Merheb	Lebanon	Board Member	As is
Fozan Mohammed Ahmed AlFozan	Saudi	Deputy Chairman	As is
Abdullatif Ali Abdullatif Al Fozan	Saudi	Board Member	As is
Fahad Adnan Abdulrahman Almansour	Saudi	Board Member	As is

Managers Modified

Before Modification:

Name	Nationality	Position
Mohamed Galal Ali Fahmy	Egypt	Board Member & MD

After Modification:

Name	Nationality	Position
Mohamed Galal Ali Fahmy	Egypt	Board Member

4. Amendment to Textual Provisions

The textual provisions have been amended.

Decision of the Founders to Elect the Management

United Electronics Company [\(Listed Joint Stock Company.\)](#)

Based on the resolution of the General Assembly of United Electronics Company, a joint stock company, whereby the General Assembly resolved to appoint a Board of Directors in accordance with the provisions of the Company's Articles of Association relating to the Company's management by an independent Board of Directors, the General Assembly resolved to appoint the following members to the Company's Board of Directors, consisting of no fewer than three members:

	Name	Nationality	Position
1	Yousef Ali Zaid AL Quraishi	Saudi	Chairman
2	Fozan Mohammed Ahmed AlFozan	Saudi	Deputy Chairma
3	Mohamed Galal Ali Fahmy	Egypt	Board Member
4	Hazem Abdullah Abdulaziz Al Shaikh Mubarak	Saudi	Board Member
5	Abdullatif Ali Abdullatif Al Fozan	Saudi	Board Member
6	Fahad Adnan Abdulrahman Almansour	Saudi	Board Member
7	Jaser Abdullah Saleh Al Jaser	Saudi	Board Member
8	Adel Omar Al Farouq Merheb	Lebanon	Board Member
9	Ali Mohamed Ali Faramawy	Canada	Board Member
19	Ali Ahmed Mansour	Lebanon	CEO

For this purpose, they shall have all the powers granted under the Company's Articles of Association.

